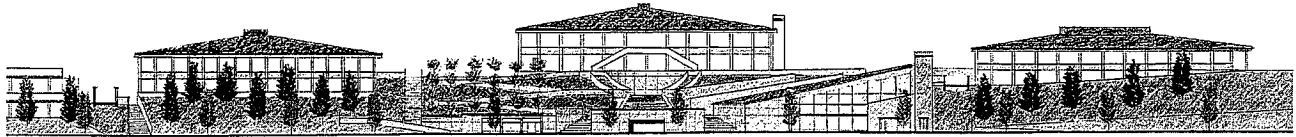


Cabrillo College

**2006-07
FINAL BUDGET**

Cabrillo Community College District

September 11, 2006



Cabrillo College • *Celebrating Excellence Since 1959*

September 11, 2006

To the Governing Board:

The 2006-07 Final Budget is presented to the Governing Board for approval. This document has been prepared based on the assumptions and goals presented in the State Budget Act. The details of the SB 361 implementation are still under discussion. In the meantime, the State Chancellor's Office has advised Districts to estimate revenue using the Program Based Funding Model.

The 2006-07 Final Budget is in balance by \$648,823. The highlights of the Final Budget include:

Revenue

COLA: COLA is provided @ 5.92%, estimated at \$2,956,650 for the College.

Equalization: The College's allocation for Equalization funding was increased from \$1,700,000 in the Preliminary Budget to \$2,000,000 in the Final Budget.

Growth: No growth funds have been included in the 2006-07 Final Budget.

Decline: To avoid declining in FTES in 2005-06, the District borrowed 50 FTES from Summer 2006 to maintain the 2004-05 FTES level at 11,159. The District's enrollment is expected to decline in 2006-07. Fall 2006 FTES projections were down approximately 3% on August 24, 2006. The District will receive budget stability funds in 2006-07 and experience a permanent loss of funding in 2007-08 if the loss of FTES is not restored. The loss of revenue is currently estimated at \$500,000 for every 1% reduction in FTES. The estimated loss of revenue at 3% is approximately \$1,500,000.

Partnership: The District has not included a separate budget for PFE funding for 2006-07. PFE funding of \$2,190,266 has been added to the District's General Apportionment Revenue base.

Interest

Income: The budget for interest income was increased by \$220,000.

Lottery

Revenue: Lottery revenue increased by \$44,777

Expenditures

Salaries: The 2006-07 Final Budget includes salary increases of 4.5% for contract faculty, classified, confidentials and administrators. It should be noted that the adjunct/overload salary schedule was also increased from 60-61% of the contract rate. Benefit eligible contract employees also received a one time \$500 stipend.

Benefits: Benefit adjustments for 2006-07 were as follows:

- 7% medical benefit increase
- The state unemployment insurance rate was reduced from .45% to .05%.
- The PERS rate increased from 9.116% to 9.124%

New Classified Positions: Most of the \$117,000 set aside in the Preliminary Budget for new classified positions has been allocated to fund new positions. A balance of \$7,065 remains unallocated.

Other Expenditures: The 2006-07 Final Budget includes increases in other operating expenses such as utilities, general liability insurance, maintenance service, postage, printing, etcetera.

Student Uncollectible Fees: The estimate for student uncollectible fees was reduced by \$50,000.

Reserves: The District ended 2005-06 with a 3.2% general reserve. The general reserve has remained a fixed dollar amount; \$1,667,740 since the early 1990's. As the District's expenditure base increases, the proportionate share of the general reserve continues to decrease. The general reserve for the Final Budget was increased by \$126,062 to maintain a minimum 3.2% reserve. The District's reserve allocation will be discussed with the College Planning Council and the Governing Board this fall semester.

The following document from the Community College League is attached to provide an overview of the current State budget deliberations for community colleges.

- State Budget Update #6

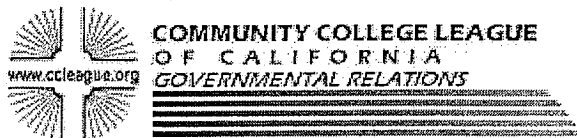
The College has continued to work to develop strategies for addressing the enrollment decline. I wish to thank the members of the Board, members of the College Planning Council, administration, faculty, staff, students and the Office of Business Services for their commitment and dedication in helping to develop the 2006-07 Budget.

Sincerely,



Pegi Ard
Assistant Superintendent/Vice President
Business Services

PA/jgt


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Budget Information

[BUDGET CHART](#) (Excel Spreadsheet)

State Budget Update #6 (6/10/2006) [Easy-to-print](#)

Conference Committee Approves Historic Community College Budget

Facing Thursday's often overlooked constitutional deadline for the Legislature to send the budget to the governor, the six-member conference committee reconciling the community college budget approved a historic budget for California's community colleges today. The Legislature plans votes on the 2006-07 budget plan on Thursday, although Republican votes may be scarce and further negotiations are expected. However, the community college budget will likely be of little controversy and could be adopted as approved by the committee today.

The budget provides the largest funding augmentation (\$969 million) in the history of California's community colleges, including both large ongoing (\$690.3 million) and one-time (\$279.6 million) appropriations. Some of the significant augmentations include:

COLA and Growth The budget would provide a 5.92% cost-of-living adjustment and 2% enrollment growth. Since about half of the districts are receiving stabilization funds in the current year equivalent to 2% of statewide workload and must restore those enrollments next year, the total funding available for growth is actually around 4%.

90th Percentile Equalization Fully Funded The Conference Committee approved the full funding of the SB 361 90th percentile (\$159.4 million) and \$19.7 million to ease the transition for districts that would have received more funding under the 2003-04 budget's formula and calculations.

Career and College Preparation Funded at \$30 million The new career and college preparation noncredit program would receive \$30 million to increase the per-FTE rate toward the credit rate. After the Board of Governors adopts the course and program standards, funds will be pro-rated to all eligible career and college preparation FTES.

Student Enrollment Fee Reduced to \$20/unit, Effective January 1, 2007 The plan would lower enrollment fees for community colleges to \$20/unit, effective January 1, 2007. The cost of the reduction was funded by maintaining the career technical education program (\$20 million) and ongoing scheduled maintenance and instructional equipment (\$27.3 million) at their current funding levels.

Large Block Grants to be Provided to All Districts; Mandates to be Repaid The budget provides a \$100 million block grant to be allocated on a per-FTE basis to all districts. Additionally, two separate block grants of \$47 million each will be provided for scheduled maintenance and instructional equipment. Additionally, the plan would provide \$15 million to begin to address the backlog of community college mandate claims, and restore an ongoing line-item for mandate repayment (\$4 million). Significant augmentations are provided for part-time faculty office hours and health insurance to meet the level of all claims filed by districts last year.

Significant Increases for Student Support Services Inflationary (5.92%) and adult population growth (1.74%) adjustments will be provided to matriculation, basic skills, disabled students, EOPS and CARE programs. The budget further augments matriculation by \$24 million, providing critically needed counseling and assessment. Additionally, \$9.6 million would be provided for interpreter and real-time captioning services to hearing impaired and learning disabled students. These funds will be provided on a 4-to-1 state-local match. Further, \$9 million would be provided to augment services to students in the community college CalWORKs program.



Item	2005-06 Final Budget	2006-07 Governor's May Revise	Conference Committee	Enacted Budget
General Apportionment				
Base Apportionment	4,624,843,000	5,021,503,000	4,997,116,000	4,997,116,000
04-05 Apportionment Veto Set-Aside for Accountability	31,409,000	<i>(folded in to base)</i>	<i>(folded in to base)</i>	<i>(folded in to base)</i>
Cost-of-living adjustment (categorical COLA incl. below)	198,542,000	297,273,000	297,273,000	297,273,000
Growth for Apportionments	136,709,000	156,258,000	94,622,000	94,622,000
Equalization	30,000,000	130,000,000	159,438,000	159,438,000
Non-credit enhancement	-	0	30,000,000	30,000,000
Apportionment reduction for unused growth	-	-85,000,000	-85,000,000	-85,000,000
Realignment of nursing item (technical issue)	-	-10,000,000	-10,000,000	-10,000,000
Apportionment increase for remediation/exit exam	-	10,000,000	10,000,000	10,000,000
Student fee reduction (to \$20 full-year)	-	-	40,000,000	40,000,000
Total General Apportionment	5,021,503,000	5,520,034,000	5,533,449,000	5,533,449,000
Categorical Programs				
Academic Senate for the Community Colleges	467,000	467,000	467,000	467,000
Basic Skills and Apprenticeship	43,453,000	48,339,000	48,339,000	48,339,000
California Virtual University	1,347,000	1,347,000	1,347,000	1,347,000
Career Technical Education	-	50,000,000	20,000,000	20,000,000
Child Care Tax Bailout	-	6,540,000	6,540,000	6,540,000
Disabled Students Programs and Services	91,191,000	107,870,000	107,870,000	107,870,000
Economic Development	35,790,000	46,790,000	46,790,000	46,790,000
EOPS & CARE	104,759,000	112,916,000	112,916,000	112,916,000
Equal Employment Opportunity	1,747,000	1,747,000	1,747,000	1,747,000
Foster Care Education Program	4,754,000	4,754,000	4,754,000	4,754,000
Fund for Student Success	6,158,000	6,158,000	6,158,000	6,158,000
Matriculation	66,332,000	95,481,000	95,481,000	95,481,000
Nursing	-	15,500,000	18,386,000	18,386,000
Part-Time Faculty Compensation	50,828,000	50,828,000	50,828,000	50,828,000
Part-Time Faculty Health Insurance	1,000,000	1,000,000	6,000,000	1,000,000
Part-Time Faculty Office Hours	7,172,000	7,172,000	11,172,000	7,172,000
Physical Plant and Instructional Support	27,345,000	56,876,000	27,345,000	27,345,000
Professional Development	-	-	-	-
Special Services for CalWORKs Recipients	34,580,000	34,580,000	43,580,000	43,580,000
Student Financial Aid Administration	48,206,000	52,593,000	52,593,000	52,593,000
Telecommunications and Technology Infra.	24,397,000	26,197,000	26,897,000	26,197,000
Transfer Education and Articulation	1,974,000	1,424,000	1,424,000	1,424,000
Ongoing Prop 98 Funds Subtotal	5,573,003,000	6,248,613,000	6,224,083,000	6,214,383,000
One-Time Funds (Prop. 98 Reversion & Settle-up)				
Career technical education equipment	20,000,000	40,000,000	40,000,000	40,000,000
Mandate reimbursements	10,000,000	15,000,000	15,000,000	15,000,000
Physical Plant and Instructional Support	-	100,000,000	94,144,000	94,144,000
General Purpose Block Grant	-	100,000,000	100,000,000	100,000,000
AB 1280 Rural Baccalaureate Pilot Programs	-	100,000	100,000	100,000
Funding Formula Reform - One-time Costs	-	23,600,000	19,710,000	19,710,000
Internet access for offsite centers	-	500,000	1,446,000	1,446,000
Professional Development	-	-	5,000,000	0
Strategic Plan Implementation	-	-	500,000	0
Nursing (faculty stipends and clinical registry)	-	-	3,000,000	3,000,000
Part-time Office Hours and Health Insurance	-	-	<i>(ongoing)</i>	<i>(ongoing)</i>
One-time Prop 98 Funds Subtotal	30,000,000	279,200,000	278,900,000	273,400,000
Miscellaneous (Non-program) Items				
Mandate reimbursements (suspension continues)	4,000	4,004,000	4,004,000	4,004,000
STRS Payments for CCC Employees	82,161,000	83,013,000	83,013,000	83,013,000
Compton College Loan (Non-Prop. 98)	-	30,000,000	30,000,000	30,000,000
Lease-Purchase Bond Payments	61,512,000	63,960,000	63,960,000	63,960,000
Lottery	177,871,000	177,871,000	177,871,000	177,871,000
Total State-Determined Funding	5,924,551,000	6,886,661,000	6,861,831,000	6,846,631,000
Funded FTES	1,134,409	1,192,604	1,157,097	1,157,097
Prop 98 (Local) Ongoing Funding per FTES	4,913	5,239	5,379	5,371
Prop 98 (Local) One-Time Funding per FTES	26	234	241	236
Funding per FTES	\$ 5,223	\$ 5,774	\$ 5,930	\$ 5,917

See "Program Changes" worksheet for explanation of funding changes.

**2006-2007
FINAL BUDGET**

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I. GENERAL FUND - OVERVIEW

The General Fund is maintained to account for those transactions that are for the overall College operation (Instruction, Student Services, Business Services, etcetera). Within the General Fund, a number of sub-funds have been established: Base Budget, Restricted, Community Education, District Match, Carry-Over, and One-Time Sub-Funds. The division of these sub-funds reflects the need to differentiate discretionary revenue from restricted revenue and ongoing funding from one-time funding.

A brief description of each sub-fund is provided later in the report.

The Base General Fund for 2006-07 is summarized as follows:

General Fund Overview	Base Budget	Restricted	District Match	Carry Over	One Time	Community Education	Total General Fund
Revenue	56,562,455	8,231,774	0	306,941	0	360,000	65,461,170
Expenditures	54,778,800	7,630,255	448,960	2,719,945	620,225	360,000	66,558,185
Revenue less Expenditures	1,783,655	601,519	(448,960)	(2,413,004)	(620,225)		(1,097,015)
Transfers In (Out)	(1,008,770)	(633,429)	448,960				(1,193,239)
Net Change in Fund Balance	774,885	(31,910)		(2,413,004)	(620,225)		(2,290,254)
Increase Reserve	(126,062)						(126,062)
Beginning Balance July 1, 2006	2,014,802	306,584		2,413,004	1,743,797	132,516	6,610,703
Net Fund Balance June 30, 2007*	2,663,625	274,674	0	0	1,123,572	132,516	4,194,387

* Includes CalPers Reserve of \$166,000

A. BASE BUDGET

Base Budget is an unrestricted sub-fund, accounting for the ongoing operational expenditures of the College. The Final Budget planning assumptions are based on the 2006-07 State Budget Act. The details of the SB 361 implementation (new funding formula) are still under discussion. It is anticipated that SB 361 will pass in August. In the meantime, the State Chancellor's Office has advised all Districts to estimate revenue using the Program Based Funding Model.

1. BASE BUDGET REVENUE

The Base Budget Revenue for community colleges is primarily derived according to the revenue allocation method, Program Based Funding. Funds are provided for each full-time equivalent student (FTES) from the State general apportionment, student enrollment fees, and property taxes.

a. General Apportionment

2005-06 Actual

Enrollment Fees: The enrollment fees for 2005-06 were \$26 per unit.

COLA: COLA of 4.23% or \$ 1,938,432 was received for 2005-06.

Growth: No growth funds were earned in 2005-06.

FTES Decline: To avoid declining in FTES in 2005-06, the District borrowed 50 FTES from Summer 2006 to maintain the 2004-05 FTES level at 11,159. As a reminder, the District experienced a permanent loss of funding of \$956,952 for the 2.42% reduction in FTES that occurred in 2004-05. The Budget Act specifies that districts are held harmless in the year of decline and must return to their base level in the year immediately following the year of decline.

Partnership for Excellence (PFE): PFE funding for 2005-06 was estimated at \$2,190,266. PFE funding in the amount of \$1,875,543 was folded into the District's general apportionment allocation in 2005-06. The remainder, \$314,723 is included in base revenue in 2006-07.

Equalization: The College received Equalization funding of \$1,538,811 for 2005-06; \$1,115,916 from the previous year and new funding of \$422,895 for 2005-06.

Part-time Faculty Compensation: Funding for this program has been maintained at the same level as 2004-05.

2006-2007 Final Budget

Enrollment Fees: Student Enrollment fees are budgeted at \$26 per unit for Fall 2006, Wintersession 2007 and \$20 per unit for Spring 2007 per the State Budget Act. The State is currently projecting an 11% reduction in enrollment fees for 2006-07. The District has reduced enrollment revenue projections down by 11%. The State Budget for 2006-07 included one-time funding for backfilling the loss of funding for the enrollment fee reduction. The system will advocate for ongoing funding for enrollment fee backfill in the 2007-08 system budget proposal.

Growth: No growth funds are included in the 2006-07 Final Budget. The District's enrollment is expected to decline in 2006-07. At this writing, August 24, 2006, Fall 2006 FTES projections are down approximately three percent. The District will receive budget stability funds in 2006-07 and experience a permanent loss of funding in 2007-08 if the loss of FTES is not restored. The loss of revenue is currently estimated at \$500,000 for every one percent reduction in FTES. The estimated loss of revenue at three percent is approximately \$1,500,000. Below is a summary of enrollment data and student fee charges for the period from 1992 through 2007:

ANNUAL APPORTIONMENT ATTENDANCE
FULL-TIME EQUIVALENT STUDENTS (FTES)

Year	FTES	Increase (Decrease)	Student Fees
1992-1993	8,685	-	\$13 per Unit
1993-1994	8,370	(3.6%)	*\$13 per Unit
1994-1995	8,459	1%	\$13 per Unit No Differential
1995-1996	8,228	(2.7%)	\$13 per Unit
1996-1997	8,526	3.5%	\$13 per Unit
1997-1998	9,247	8.5%	\$13 per Unit
1998-1999	9,549	3.3%	\$13 per Unit-Fall \$12 per Unit-Spring
1999-2000	9,696	1.5%	\$12 per Unit-Fall \$11 per Unit-Spring
2000-2001	10,175	5%	\$11 per Unit
2001-2002	10,956	7.7%	\$11 per Unit
2002-2003	11,391	4%	\$11 per Unit
2003-2004	11,410	.17%	\$18 per Unit
2004-2005	11,159	(2.2%)	\$26 per Unit
2005-2006	11,159	-0-	\$26 per Unit
2006-2007			\$20 per Unit

**Differential fee of \$50 for holders of BA/BS degrees*

COLA: COLA of 5.92%. \$2,956,650 has been projected in the 2006-07 Final Budget.

Equalization: Equalization is the most volatile and unpredictable component of the District's funding for 2006-07 and receipt of the funds are contingent on the passage of SB 361 legislation. The District has projected equalization funding based on the Equalization Compromise; \$2,000,000.

Partnership for Excellence (PFE): The District has not included a separate budget for PFE funding for 2006-07. PFE funding of \$2,190,266 has been added to the District's General Apportionment Revenue base.

Part-Time Faculty Compensation: Funding for this program has been maintained at the same level as 2004-05.

This chart compares 2005-06 General Apportionment with the budget for 2006-07.

GENERAL APPORTIONMENT

	2005-06 BUDGET	2005-06 PROJECTED*	2006-07 FINAL BUDGET
BASE REVENUES	\$43,437,670	\$46,369,949	\$47,628,682
Equalization (added to base)	1,538,811	422,895	2,000,000
PFE (Added to Base)			314,723
COLA, Cost of Living Adjustment	1,939,368 4.23%	1,938,432 4.23%	2,956,650 5.92%
FTES Decline	-1,004,082	-956,952	
Prior Year Adjustments		-145,642	
GENERAL APPORTIONMENT	\$45,911,767	\$47,628,682	\$52,900,055

Based on Second Principal Apportionment received in June 2006.

b. **Lottery**

2005-06 Actual

Lottery revenue has been projected based on 11,159 FTES. Total lottery funding for 2005-06 is estimated at \$1,467,228; \$27.25 restricted, \$124.59 unrestricted.

2006-07 Final Budget

The Lottery Commission is projecting a rate of \$154 per FTES for 2006-07. Lottery revenue is calculated based on the previous year's total FTES; 11,159. The funding rate for restricted lottery revenue is estimated at \$28 per FTES and \$126 per FTES for the unrestricted portion. The total lottery revenue anticipated for 2006-07 is \$1,467,228. It should be noted that the District receives lottery revenue based on total FTES reported. Reductions in FTES result in permanent losses of lottery funds.

c. **Non-Resident Tuition**

2005-06 Actual

The 2005-06 budgeted revenue for non-resident tuition was \$798,609 for the Final Budget. This estimate was based on a fee of \$159 per unit. Actual non-resident revenue received in 2005-06 was \$839,932.

2006-07 Final Budget

Non-resident tuition for 2006-07 will increase from \$164 per unit to \$174 per unit. The Final Budget assumes that non-resident tuition will decline by 5% in 2006-07 due to a reduction in total units. Total revenue of \$846,590 is projected for 2006-07.

2. BASE BUDGET EXPENDITURES

The following assumptions were used in generating the base budget expenditures:

- Salary increases of 4.5% are included in the Final Budget for contract faculty, classified, confidentials and administrators. It should be noted that the adjunct/overload salary schedule was also increased from 60-61% of the contract rate.
- Benefit-eligible contract employees received a one-time \$500 stipend.
- Medical benefit increases were estimated at 7%
- The state unemployment rate decreased from .45% to .05%
- The PERS rate increased from 9.116% to 9.124%
- Column and step increases
- Most of the \$117,000 set aside in the Preliminary Budget for new classified positions has been allocated to fund new positions. A balance of \$7,065 remains unallocated.
- Energy costs have been budgeted to increase 2006-07. Natural gas price fluctuations continue to make it difficult to accurately project these expenditures.
- The Final Budget anticipates increases in general liability insurance, maintenance service expenditures, utilities and a COLA increase of 5.92% for supplies.
- The budget for student uncollectible fees has been reduced by \$50,000 based on 2005-06 actuals.
- The transfer out to the Child Development Center fund increased by over \$40,000 as a result of the negotiated salary and benefit increases.

a. **Benefits**

Mandatory benefits have been funded based on the following rates:

DISTRICT BENEFITS	FY 04/05	FY 05/06	FY 06/07
PERS (Employer Portion)	9.952%	9.116%	9.124%
PERS Employee (Paid by Employer for Confidential employees and for Classified bargaining-unit employees)	7%	7%	7%
STRS	8.25%	8.25%	8.25%
SOCIAL SECURITY	6.20%	6.20%	6.20%
MEDICARE	1.45%	1.45%	1.45%
WORKERS COMP			
Rate per \$100 payroll	\$2.06	\$1.63	\$1.63
UNEMPLOYMENT			
Rate per \$100 payroll	.65%	.45%	.05%
Local experience charge	15.00%	15.00%	15.00%
CAFETERIA PACKAGE/FTE			
Certificated, Administrative, Confidential	\$4,979, \$9,013, \$12,349	\$5,518, \$10,265, \$14,014	\$5,894, \$11,168, \$15,361
Classified	\$4,979, \$9,013, \$12,349	\$5,518, \$10,265, \$14,014	\$5,894, \$11,168, \$15,361

2006-07 FINAL BUDGET
GENERAL FUND - OVERVIEW

BASE BUDGET REVENUE	UNRESTRICTED GENERAL FUND BASE BUDGET				
	2005-06	2005-06			2006-07
	FINAL BUDGET \$	WORKING BUDGET \$	%	ACTUALS AT 6/30/06 \$	FINAL BUDGET \$
FEDERAL					
8150 Admin. Allowance	35,568	10,568		36,845	26,283
8160 Veterans	900	900		1,135	1,100
8199 Federal - Other				229	
Total Federal	36,468	11,468		38,209	27,383
STATE					
8612 *General Apportionment	20,614,131	23,605,590	46	23,129,192	28,962,055
8612 P/T Faculty Comp	495,146	495,146	1	495,146	495,146
8612 *Equalization	1,538,811	422,895	1	422,895	0
8670 *State Taxes	196,000	196,000		170,507	198,000
8613 *BOGG	2,300,000	2,300,000	4	2,246,036	2,500,000
2% Admin. Allow.	44,769	44,769		44,997	50,000
8614 Partnership for Excellence	2,190,266	314,723	1	314,723	0
8699 Other State Revenues	5,000	8,241		8,381	0
8681 Lottery	<u>1,391,875</u>	<u>1,391,875</u>	3	<u>1,467,228</u>	<u>1,436,652</u>
Total State	28,775,998	28,779,239	56	28,299,105	33,641,853
LOCAL					
8811 *Taxes	15,623,357	16,360,357	32	16,889,798	16,990,000
*ERAF	1,500,000	763,000	1	760,347	750,000
8840 Catalogs	200	200		147	200
8850 Facility Rental/Use	85,000	82,683		93,312	80,000
8860 Interest	160,000	352,000		386,154	385,000
8874 *Enrollment Fee	4,139,468	4,139,468	8	4,010,673	3,500,000
2% Adm. Allow.	84,479	84,479		85,365	71,429
8879 Transcripts	20,000	30,000		31,379	25,000
8880 Non-Resident Tuition	798,609	798,609	2	839,933	846,590
8890 Parking Citations	130,000	116,000		116,273	117,000
8890 Fingerprints	50,000	112,104		100,974	100,000
8890 Miscellaneous	<u>20,000</u>	<u>20,000</u>		<u>27,243</u>	<u>28,000</u>
Total Local	22,611,113	22,858,900	44	23,341,598	22,893,219
Total Revenue	51,423,579	51,649,607	100	51,678,912	56,562,455
* GENERAL APPORTIONMENT					
Base, Prior Year	43,437,670	43,437,670			47,628,682
Add:					
PFE					314,723
Equalization (added to base)	1,538,811	1,538,811			2,000,000
Prior year adj.					
FTES Decline	(1,004,082)	(1,004,082)			0
COLA, 2.41%, 4.23%, 5.92%	1,939,368	1,939,368			2,956,650
Budget Stability (in one time)					
M & O adjustment					
Deficit Factor (1/2%)					
* TOTAL GENERAL APPORTIONMENT	45,911,767	45,911,767		0	52,900,055

2006-07 FINAL BUDGET
GENERAL FUND - OVERVIEW

BASE BUDGET EXPENDITURES	UNRESTRICTED GENERAL FUND BASE BUDGET				2006-07 FINAL BUDGET \$
	2005-06	2005-06		ACTUALS	
	FINAL BUDGET \$	WORKING BUDGET \$	%	6/30/06 \$	
CERTIFICATED SALARIES					
1100 Teaching	13,307,170	12,784,606		12,693,596	13,766,493
1200 Non-Teaching	3,873,066	3,720,291		3,679,682	4,164,174
1300 Part-Time Teaching	7,071,295	7,071,263		6,978,695	8,024,304
1400 P/T Non-Teaching	<u>133,213</u>	<u>570,514</u>		<u>403,993</u>	<u>137,113</u>
Total Certificated	24,384,744	24,146,674	47	23,755,966	26,092,084
CLASSIFIED SALARIES					
2100 Regular Contract	8,812,577	8,437,788		8,244,286	9,355,941
New Classified Positions					7,065
2200 Instr'l Aide Contract	1,319,067	1,224,746		1,201,003	1,506,879
2300 P/T Classified	490,911	573,950		493,097	449,980
2400 P/T Class Inst Aide	<u>206,393</u>	<u>266,903</u>		<u>255,388</u>	<u>237,442</u>
Total Classified	10,828,948	10,503,387	21	10,193,774	11,557,307
STAFF BENEFITS	9,753,095	9,762,024	19	9,527,631	10,809,120
SUPPLIES					
4200 Other Books	8,001	8,001		8,001	8,001
4300 Instr'l Supplies	390,717	337,128		258,611	369,156
4500 Non-Instr'l Supplies	<u>314,552</u>	<u>342,625</u>		<u>269,655</u>	<u>398,402</u>
Total Supplies	713,270	687,754	1	536,267	775,559
OPERATING EXPENDITURES					
5100 Profess'l Services	648,335	1,013,185		857,021	674,513
5200 Travel, Mileage	115,755	129,953		71,611	124,366
5300 Dues & Memberships	63,034	64,771		64,017	67,732
5400 Insurance	411,005	410,905		357,572	443,710
5500 Utilities	1,698,786	1,594,357		1,503,656	1,713,686
5600 Rental Equip & Fac	54,389	55,318		45,761	54,889
Maint. Serv. Agrmts	564,118	610,586		563,327	644,460
Repairs	153,362	157,213		132,430	156,462
5700 Legal Fees	125,000	125,000		130,521	125,000
Audit/Accreditation	55,000	72,246		69,477	67,000
Misc. Fees (Mchnt Bank)	122,426	118,150		110,637	122,426
5800 Postage	226,100	226,152		175,741	214,500
Advertising	118,984	114,756		106,927	116,539
Fingerpt & Testing Reqs	43,150	94,094		88,303	95,050
Printing	184,692	181,580		145,267	185,406
Program Support	170,942	26,450		11,929	172,322
Component	67,878	413,481		5,715	67,878
Other Fees	37,272	44,836		37,070	35,890
Uncollectable Stdnt Recv.	<u>350,000</u>	<u>372,000</u>		<u>315,482</u>	<u>300,000</u>
Total Operating	5,210,228	5,825,033	11	4,792,464	5,381,829
SUB-TOTAL EXPENDITURES	50,890,285	50,924,872	99	48,806,102	54,615,899

2006-07 FINAL BUDGET
GENERAL FUND - OVERVIEW

BASE BUDGET EXPENDITURES	UNRESTRICTED GENERAL FUND BASE BUDGET				
	2005-06	2005-06			2006-07
	FINAL BUDGET \$	WORKING BUDGET \$	%	ACTUALS 6/30/06 \$	FINAL BUDGET \$
CAPITAL OUTLAY					
6300 Books	19,823	15,234		15,235	20,123
6400 Equipment	220,643	259,915		202,828	114,462
6500 Lease/Purchase	<u>29,003</u>	<u>29,003</u>		<u>10,520</u>	<u>28,316</u>
Total Capital Outlay	269,469	304,152	1	228,583	162,901
TOTAL EXPENDITURES	51,159,754	51,229,024	100	49,034,685	54,778,800
TOTAL REVENUE	51,423,579	51,649,607		51,678,912	56,562,455
REVENUE OVER (UNDER) EXPENDITURES	263,825	420,583		2,644,227	1,783,655
OTHER FINANCING SOURCES (OUTGO)					
Fin. Aid Fund Match	(67,651)	(67,651)		(45,669)	(67,460)
To Gen Fund, Dist. Match	(381,500)	(381,500)		(358,126)	(381,500)
Restricted Indirect	100,000	114,436		98,925	100,000
TRANSFERS					
To Child Development Fd	(435,546)	(449,982)		(449,982)	(492,733)
From Student Center Fund	22,000	22,000		20,511	42,000
From Bookstore Fund	73,386	73,386		73,386	73,386
From Trust & Agency	31,063	31,063		48,179	53,371
To Cafeteria Fund	(120,000)	(120,000)		(120,000)	0
To Debt Service	<u>(317,113)</u>	<u>(331,361)</u>		<u>(329,837)</u>	<u>(335,834)</u>
Total Transfers	(746,210)	(774,894)		(757,743)	(659,810)
TOTAL OTHER FINANCING SOURCE SOURCES (OUTGO)	(1,095,361)	(1,109,609)		(1,062,613)	(1,008,770)
EXCESS REVENUE/TRANSFERS OVER (UNDER) EXPENDITURES	(831,536)	(689,026)		1,581,614	774,885
MAINTAIN CONTINGENCY RESERVE AT 3.2% TRANSFER FOR CARRYOVER DESIGNATIONS				(1,335,421)	126,062
TO/FROM ONE-TIME SUB-FUND ALLOCATION FOR GROWTH	964,536	964,536		(246,193)	
NET INCREASE TO FUND BALANCE	83,000	275,510		0	648,823
BALANCE - BEGINNING YEAR	1,722,740	1,722,740		1,805,740	2,014,802
YEAR END FUND BALANCE	1,805,740	1,998,250		1,805,740	2,663,625
RESERVES					
General Reserve	1,667,740	1,667,740		1,667,740	1,793,802
Revolving Cash Fund	30,000	30,000		30,000	30,000
Clearing/Operationa	25,000	25,000		25,000	25,000
Unallocated	0	198,111			648,823
CalPers	83,000	83,000		83,000	166,000
TOTAL RESERVES	1,805,740	2,003,851		1,805,740	2,663,625
	=====	=====		=====	=====

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B. COMMUNITY EDUCATION

This sub-fund accounts for the Community Education and the Contract Education programs.

The Community Education program is primarily based upon revenue generated from class fees.

**Cabrillo Community College District
 Final Budget 2006-07
 Community Education**

	Final Budget 2005-06	Actuals 2005-06	Budget 2006-07
Revenues			
8800: Local	330,000	568,677	360,000
Total Revenues	330,000	568,677	360,000
Expenditures			
1000: Academic Salaries	56,114	61,657	42,115
2000: Non-Instructional Salaries	81,503	142,080	94,613
3000: Employee Benefits	34,983	37,369	31,318
4000: Supplies and Materials	9,400	11,578	6,400
5000: Other Operating Expenses	148,000	245,602	185,554
6000: Capital Outlay		3,198	
Total Expenditures	330,000	501,484	360,000
Excess of Revenues Over Expenditures	0	67,193	0
Other Financing Sources (Outgo)			
7600: Grants/Donations/Scholarships			
Interfund Transfers			
8900: Transfers In			
7300: Transfers Out			
Total Other Financing Sources (Outgo)			
Net Change to Fund Balance	0	67,193	0
Beginning Fund Balance	65,323	65,323	132,516
Fund Adjustment			
Ending Fund Balance	65,323	132,516	132,516

C. CARRY-OVER SUB-FUND

The carry-over sub-fund accounts for self-sustaining funds, projects that are not completed within the same fiscal year, and available balance in line-item budgets authorized for carry-over.

Self-sustaining funds depend on their ability to generate revenue to support their actual operating expenditures.

Major projects that cross fiscal years are carried over in this sub-fund. Examples are major repairs, remodeling, and painting projects that are not state-funded.

Examples of items authorized for carry-over are the year-end balances in supply budgets and the balance in the account established to fund the deductible for insurance claims.

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D. GENERAL RESTRICTED FUND

The Restricted General Fund programs are established for the purpose of providing specialized services. These services are funded by revenues collected from program participants or from revenues provided by a Federal, State or local agency. As the name implies, restricted funds may only be used to pay for the costs of providing specific services.

Federal, State and local agencies frequently require that a district receiving special funding provide general fund dollars to the restricted program. This “match” varies by funding agency and may be in the form of a cash contribution to pay for specific expenditures, or it may be an “in-kind” contribution that is made through allocation of existing district resources such as use of a facility, use of equipment, utilities or personnel.

The Final Budget includes estimates of the District’s grants and categorically funded programs. Page 17 shows a summary of the Restricted General Fund revenues and expenditures. Pages 18 and 19 show the listing of programs included in the Restricted General Fund budget.

**Cabrillo Community College District
 Final Budget 2006-07
 Restricted Fund**

	Final Budget 2005-06	Actuals 2005-06	Budget 2006-07
Revenues			
8100: Federal	1,157,018	1,295,783	1,049,051
8600: State	4,562,023	4,829,249	5,183,570
8800: Local	1,722,711	1,505,743	1,999,153
Total Revenues	7,441,752	7,630,775	8,231,774
Expenditures			
1000: Academic Salaries	1,807,079	1,996,623	1,825,582
2000: Non-Instructional Salaries	1,658,648	1,733,848	1,778,494
3000: Employee Benefits	876,573	916,221	1,046,599
4000: Supplies and Materials	442,590	230,747	446,749
5000: Other Operating Expenses	1,496,849	1,294,204	1,706,669
6000: Capital Outlay	163,852	362,884	826,162
Total Expenditures	6,445,591	6,534,527	7,630,255
Excess of Revenues Over Expenditures	996,161	1,096,248	601,519
Other Financing Sources (Outgo)			
7600: Grants/Donations/Scholarships	(267,935)	(240,187)	(74,902)
7320: Indirects	(100,000)	(86,243)	(83,098)
Interfund Transfers			
8900: Transfers In			
7300: Transfers Out	(356,685)	(463,181)	(475,429)
Total Other Financing Sources (Outgo)	(724,620)	(789,611)	(633,429)
Net Change to Fund Balance	271,541	306,637	(31,910)
Project Reserves	(271,541)	(306,584)	0
Beginning Fund Balance	(109,385)	(109,385)	306,584
Fund Adjustment		415,969	
Ending Fund Balance	(109,385)	306,584	274,674

**Cabrillo Community College District
 Final Budget 2006-07
 Restricted - General Fund Detailed Program Listing**

Account	Project	Description	Federal Revenue 8100	State Revenue 8600	Local Revenue 8800-8900	Certificated Salaries 1000	Classified Salaries 2000	Employee Benefits 3000	Supplies & Materials 4000	Other Operating Expenses & Services 5000	Capital Outlay 6000	Student Aid 7000	Transfer Out 7300	Indirect 7320	Total Expenses
various	000	Transportation			520,000		60,948			255,041			204,011		520,000
8016	023	CAP			53,816		36,160	5,045		12,111		500			53,816
6015	031	College/Career Night			4,439		0	0	100	4,339					4,439
4150&6016	047	CA Wellness			109,057	57,028		13,724		32,852				5,453	109,057
4109	049	Nursing Expansion			20,000	18,364		1,636							20,000
4014&6016	063	WDBA-Irvine			89,879		0	0	2,000	87,879				0	89,879
4014&6016	067	WDBA - Packard Year 2			8,320					6,000	2,000			320	8,320
various	068	WDBA-NSF Year 2	76,047				8,000	122	1,000	62,000	2,000			2,925	76,047
4260	079	Palo Verde PS Carryover			9,549				337	6,155	3,057				9,549
3050	100	Lottery		285,050					285,050						285,050
3050	103	Student Representation			30,200					1,700			28,500		30,200
3050	104	Child Care Fees			6,150					2,150			4,000		6,150
8610	110	Health Services			476,500	250,605	40,722	89,217	8,491	86,139	1,326				476,500
various	111	DSPTS		1,520,385		917,841	203,433	341,842	12,000	33,269	12,000				1,520,385
4480	112	Human Care Alliance			94,830		75,586	19,244							94,830
7025	122	Tutorials-Griffith			69,182	0	33,701	33,561	1,000	920					69,182
8152	125	CARE		71,395			11,600	350	500	30,711		28,234			71,395
8150&7025	126	EOPS		312,983		73,435	124,942	71,913	6,000	11,200	0	25,493			312,983
8155	128	Summer Migrant Ed	27,290			13,558	2,438	2,603	691			8,000			27,290
4131	134	Bridge to Biomed Carryover	1,052				1,036	16							1,052
4130	139	NSF Chem Carryover	29,390			7,254	7,887	1,572	2,035	8,543	698			1,401	29,390
6017	140	WIA-FTTW	50,000			3,842	31,947	11,587	1,984	640					50,000
6017	141	WIA-FTTW	50,000			3,842	31,947	11,587	1,984	640					50,000
4871	148	SF Presidio Trust	34,600			17,569		2,051	4,021			9,000		1,959	34,600
8131	153	SFAA - BFAP		395,762			292,790	92,844		10,128					395,762
44xx	165	Foster Parent		127,712		42,055	23,372	18,401	2,000	36,691	2,000			3,193	127,712
6024	171	MESA carryover		14,640					4,570	9,644				426	14,640
6024	175	MESA		81,500		30,000	22,395	7,558	2,817	7,445	8,150			3,135	81,500
7011	190	Matriculation-noncredit		3,799		3,799									3,799
4011	191	Articulation High School			470					470					470
7011&various	194	Matriculation-credit		457,421		114,545	197,761	124,155	4,000	14,960	2,000				457,421
2115	200	Staff Development carryover		875					875						875
3621	202	Staff Diversity		15,233					3,500	11,733					15,233
6017	204	TANF (FTTW)	19,947			5,763	22,860	6,911	1,490	1,870	1,000				39,894
6017	205	Calworks (FTTW)		187,000		5,000	75,626	21,641	1,000	83,733					187,000
	207	State Inst Equip carryover		1,041							1,041				1,041
8010	208	Block Grant carryover		9,820							9,820				9,820
8311	209	State Inst Equip carryover		9,541							9,541				9,541
8210	210	State Inst Equip carryover		38,302							38,302				38,302
various	212	Block Grant 06-07		253,825							126,907		126,918		253,825
3210	215	TTIP carryover		20,105							20,105				20,105
5010	216	TTIP 2006-07		36,697					36,697						36,697
4605	230	AMATYC Carryover			2,588					2,588					2,588

**Cabrillo Community College District
 Final Budget 2006-07
 Restricted - General Fund Detailed Program Listing**

Account	Project	Description	Federal Revenue 8100	State Revenue 8600	Local Revenue 8800-8900	Certificated Salaries 1000	Classified Salaries 2000	Employee Benefits 3000	Supplies & Materials 4000	Other Operating Expenses & Services 5000	Capital Outlay 6000	Student Aid 7000	Transfer Out 7300	Indirect 7320	Total Expenses
6012	236	Tech Prep Hartnell			7,939					7,939					7,939
3050	242	Intnl Stud Cap Carryover			144,232					400	143,832				144,232
6041	259	Bay ITC			30,421					29,251				1,170	30,421
6017	292	Calworks (FTTW)		45,305		11,526	21,625	9,441	2,613	100					45,305
4109	332	Nursing Expansion			82,500	71,220		10,780		500					82,500
4150	333	Nursing Capacity		55,550			14,966	6,521	1,789	30,174				2,100	55,550
4150	334	RN Capacity Building		111,100			33,022	10,370	4,148	59,287				4,273	111,100
4150	335	RN Capacity Equipment		300,000			10,182	991	7,989	11,550	257,750			11,538	300,000
4150	336	RN Capacity Equipment		179,487			7,676	717	8,240	16,895	139,055			6,904	179,487
6017	338	Grove Scholars			72,348	24,514	18,246	4,665	2,000	22,923					72,348
4410&6017	340	FTTW-TANF CDC	45,575				30,870	2,880	1,200	6,950		3,675			45,575
4411	365	OFR Foster Parent		123,437		41,554		7,677	9,235	55,096				9,875	123,437
4411	367	STAP		110,878					3,500	98,508				8,870	110,878
6210	399	SBDC-SBA (2006)	87,861				32,746	11,762	1,150	38,824				3,379	87,861
6210	398	SBDC-ECON DEV		150,000			70,156	23,603	500	47,472	2,500			5,769	150,000
6210	391	SBDC-SBA (2007)					31,246	11,737							42,983
3050	507	Student Center Fees			119,800					7,800			112,000		119,800
4930	652	Faculty Foundation Grts			500					500					500
various	653	Faculty Found Grts 0506			3,230	700		75	1,672	645	138				3,230
411x	670	Horticulture-Foundation			39,004				1,707		37,297				39,004
4014&6016	710	WDBA-NSF Year 3	232,045			44,364	74,217	19,897	2,000	82,084				9,483	232,045
Various	816	VTEA 1C	328,096			23,355	120,639	39,815	12,688	125,956	5,643				328,096
6012	819	Tech Prep VTEA 1B	67,148			36,184	3,952	7,153	176	17,100				2,583	67,148
6012	850	BRIDGE-Quick Start		244,780		7,665	3,800	935	2,000	220,965				9,415	244,780
6210	931	Childcare Ventures			4,199					4,199					4,199
0000	000	Estimated Indirects												(11,073)	(11,073)
Total			1,049,051		1,999,153	1,825,582	1,778,494	1,046,599	446,749	1,706,669	826,162	74,902	475,429		8,263,684

E. ONE-TIME SUB-FUND

This sub-fund accounts for one-time non-recurring funds separately from base ongoing funds. The District is still working on budget estimates for furniture, equipment and support costs for Scotts Valley. The General Reserve was increased to 3.2% for the Final Budget.

AVAILABLE FUNDS 2005-06	648,161
2004-05 One-Time Apportionment Adjustments	602,738
2005-06 Mandated Cost Reimbursements	85,780
Transfer from Base (2005-06)	246,193
AVAILABLE FUNDS	1,582,872
ALLOCATION 2006-07	
Faculty Technology Grants (Year 3 of 3)	15,000
Scotts Valley - 200 Teaching Units – Two Year Commitment	300,000
Scotts Valley - Other Start-Up Costs - TBD	
One-Time Allocation – General Reserve – TBD	
Retiree Benefit Funding - TBD	
Election Costs	144,300
TOTAL NEW ALLOCATION	459,300
UNALLOCATED ONE-TIME FUNDS	1,123,572

F. OTHER ONE-TIME FUNDS

The Budget Act of 2006 provided college districts with several one-time allocations. Allocations are based on credit and non-credit FTES for 2005-06. Estimates of these allocations and restrictions are included in the table below:

CLASSIFICATION	ALLOCATE	RESTRICTION
Transfer & Articulate Re-Appropriation	5,000	Restricted to Support of Transfer/Articulation
Basic Skills Re-Appropriation	166,684	Restricted to Basic Skills/Immigrant Education
General Purpose Re-Appropriation	225,193	Unrestricted
Instructional Equipment	473,438	Restricted to Instructional Equipment & Library Materials
Physical Plant	473,438	Restricted to Scheduled Maintenance & Repair
General Purpose Block Grant	784,587	Unrestricted
Career Technical Education Equipment	401,022	Restricted to Career Technician Equipment, Materials & Minor Facility Remodeling

Final allocations will not be known until the State Chancellor's Office completes the recalculation for the 2005-06 fiscal year in March 2007.

H. OTHER FINANCING SOURCES (OUTGO)

Other financing sources include proceeds from long-term debt, sale of fixed assets, and incoming transfers.

Other outgo includes debt retirement, student aid and transfers to other funds.

Inter-fund transfers are made to move appropriations and dollars from one fund to another fund for the purpose of paying for expenditures using the structure required by generally accepted accounting principles applied to governmental entities. The transfer of funds allows money to be moved from one fund to a second fund with the second fund then being responsible for paying all operating costs of that program. This practice allows all program expenditures related to the operation of the program, regardless of funding sources, to be accounted for in a single fund. This treatment provides readers with a full understanding of the scope of the program as a whole.

Intra-fund transfers are made within a fund of a district. An example of an intra-fund transfer would be moving funds from the unrestricted general fund to the restricted general fund.

A schedule of Inter- and Intra-fund Transfers is included on the following page.

INTER- AND INTRA-FUND TRANSFERS

	Transfer in	Transfer Out
Unrestricted General Fund 11 & 14		
To Child Development 33		492,733
To Debt Service Fund 22		335,834
From Bookstore 51	73,386	
From Stu Ctr Fund 73	42,000	
From Trust & Agency 79	53,371	
From ASCC Fund 71 (Fund 14 Unrestricted)	15,000	
Restricted General Fund 12		
To Transportation Fund 41		204,011
To Child Development Fund 33		4,000
To Student Ctr Trust Fund 73 fees		112,000
To Student Rep Fund 72 fees		28,500
Debt Service Fund 22		
From Unrestricted General Fund 11	335,834	
Child Devel Fund 33		
To Building Fund 43		4,000
From Unrestricted General Fund Base 11	492,733	
From General Restricted Fund 12 (child care fees)	4,000	
Building Funds 41-47		
From Child Devel Fund 33	4,000	
From General Restricted Fund 12 (Transportation)	204,011	
From Measure D Bond Fund 49 (Match)	413,792	
Bond Fund - Measure D 49		
To Building Fund 46 (Match)		413,792
Bookstore Fund 51		
To ASCC fund 71		15,000
To Unrestricted General Fund Base 11		73,386
Student Representation Fund 72		
From General Restricted Fund 12 (fees)	28,500	
Student Center Trust Fund 73		
To Unrestricted General Fund Base 11		42,000
From General Restricted Fund 12 (fees)	112,000	
ASCC Fund 71		
To Unrestricted General Fund Carry-Over Fund 14		15,000
From Bookstore Fund	15,000	
Trust & Agency Fund 79		
Pino Alto/Sesnon to Unrestricted General Fund Base 11		53,371
Total Inter- and Intra-fund Transfers	1,793,627	1,793,627
Indirects collected in the Unrestricted General Fund		
From Child Development Fund 33	16,902	
From Restricted General Fund 12	83,098	
Total Indirects Reimbursed on Fund 11	100,000	

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II. DEBT SERVICE FUND

The District uses the Debt Service Fund to account for the payment of the Certificates of Participation (COP) authorized by the Board of Trustees in 1997-98. COPs are a form of debt used by governmental agencies that does not require voter approval.

A transfer from the General Fund is made to cover annual COP commitments.

**Cabrillo Community College District
 Final Budget 2006-07
 Debt Service Fund**

	Final Budget 2005-06	Actuals 2005-06	Budget 2006-07
Revenues			
8100: Federal			
8600: State			
8800: Local	6,000	6,000	6,000
Total Revenues	6,000	6,000	6,000
Expenditures			
1000: Academic Salaries			
2000: Non-Instructional Salaries			
3000: Employee Benefits			
4000: Supplies and Materials			
5000: Other Operating Expenses		2,991	
6000: Capital Outlay	323,113	329,837	341,834
Total Expenditures	323,113	332,828	341,834
Excess of Revenues Over Expenditures	(317,113)	(326,828)	(335,834)
Other Financing Sources (Outgo)			
Interfund Transfers			
8900: Transfers In	317,113	329,837	335,834
7300: Transfers Out			
Total Other Financing Sources (Outgo)	317,113	329,837	335,834
Net Change to Fund Balance	0	3,009	0
Beginning Fund Balance	348,845	348,835	351,844
Fund Adjustment	(10)		
Ending Fund Balance	348,835	351,844	351,844

III. CHILD DEVELOPMENT FUND

The Child Development Fund is designated as a special revenue fund. This fund accounts for legally restricted revenue sources such as the Child Care Premium Tax Bailout, the California Department of Education, and the U.S. Department of Education.

The District budgets a transfer from the General Fund for labor costs. The budgeted transfer for the Final Budget is \$492,733. There is also a budgeted transfer in from the General Restricted Fund of \$4,000 for net proceeds of the Child Care Fee.

**Cabrillo Community College District
Final Budget 2006-2007
Child Development Fund**

	Final Budget 2005-06	Actuals 2005-06	Budget 2006-07
Revenues			
810: Federal	25,000	59,883	66,994
860: State	597,647	634,751	632,424
880: Local	150,850	139,193	142,051
Total Revenues	773,497	833,827	841,469
Expenditures			
1000: Academic Salaries	509,800	545,896	534,205
2000: Non-Instructional Salaries	259,416	257,138	299,022
3000: Employee Benefits	252,368	245,712	252,454
4000: Supplies and Materials	40,464	49,211	41,131
5000: Other Operating Expenses	201,561	179,867	182,448
6000: Capital Outlay	0	2,304	0
7000: Grants/Donations/Scholarships	0	0	0
Total Expenditures	1,263,609	1,280,128	1,309,260
Excess of Revenues Over Expenditures	(490,112)	(446,301)	(467,791)
Interfund Transfers			
Transfers In	455,725	454,122	496,733
Transfers Out	(18,436)	(20,787)	(20,902)
Net Change to Fund Balance	(52,823)	(12,966)	8,040
Beginning Fund Balance	68,472	68,472	55,506
Fund Adjustment			
Ending Fund Balance	15,649	55,506	63,546

IV. BUILDING FUND

This fund accounts for federal, state, and local funding for scheduled maintenance and capital outlay projects, and student transportation fees.

A. SCHEDULED MAINTENANCE & CAPITAL OUTLAY PROJECTS

The State provides funds for hazardous materials removal, scheduled maintenance, and capital outlay projects. The Building Fund also includes funding from Redevelopment Agencies. The College has been awarded an allocation from State Proposition 55 of \$20,357,000 for construction and \$1,135,000 for equipment for the Arts Education Complex.

Specific projects include:

Capital Construction Arts	
Education Complex, Second Year	10,178,500
Scheduled Maintenance	
Fire Alarms System Upgrade	204,645

B. TRANSPORTATION, PARKING & SECURITY

After payment is made to the Santa Cruz County Transit District, the net collections from the bus passes and parking permit fees are transferred into the Building Fund. These funds are designated for parking lot security, maintenance, and repairs.

C. CERTIFICATES OF PARTICIPATION (COPS)

Certificates of Participation (COPS) were sold in 1997-98. The proceeds have been used for deferred maintenance, upgrading of infrastructure, and purchase and installation of the Datatel software system. Most recently, the fund has supported the costs of the conversion to the Datatel Payroll System.

**Cabrillo Community College District
 Final Budget 2006-2007
 Building Fund**

	Final Budget 2005-06	Actual 2005-06	Budget 2006-07
Revenues			
8100: Federal	0	0	0
8600: State	10,293,962	2,650,725	7,643,237
8800: Local	387,500	549,858	536,628
Total Revenues	10,681,462	3,200,583	8,179,865
Expenditures			
1000: Academic Salaries	0	0	0
2000: Non-Instructional Salaries	255,063	97,672	163,679
3000: Employee Benefits	45,600	29,234	35,725
4000: Supplies and Materials	22,444	20,404	23,603
5000: Other Operating Expenses	1,959,151	847,785	991,747
6000: Capital Outlay	9,321,988	2,606,502	7,575,391
7000: Reserves	0	0	552,781
Total Expenditures	11,604,246	3,601,597	9,342,926
Excess of Revenues Over Expenditures	(922,784)	(401,014)	(1,163,061)
Interfund Transfers			
Transfers In	705,983	476,254	875,639
Transfers Out	0	0	0
Net Change to Fund Balance	(216,801)	75,240	(287,422)
Beginning Fund Balance	1,891,956	1,891,956	1,967,848
Fund Adjustment		652	
Ending Fund Balance	1,675,155	1,967,848	1,680,426

V. GENERAL OBLIGATION BOND FUND

In June 1998 the voters approved an \$85 million General Obligation Bond (Measure C) on behalf of Cabrillo College.

Sales of Measure C bonds have taken place in increments as funds were needed:

1st Issue (Series A)	1998-99	- \$12 million
2nd Issue (Series B)	1999-00	- \$30 million
3rd Issue (Series C)	2000-01	- \$20 million
Final Issue (Series D)	2001-02	- \$23 million

In March 2004 the voters approved a \$118.5 million General Obligation Bond (Measure D) on behalf of Cabrillo College.

Sales of Measure D bonds have begun and will take place in increments as funds are needed:

1st Issue (Series A)	May 2004	- \$60 million
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The following key projects are included in the Bond Fund for 2006-07:

- Construction of the Arts Education Classroom (AEC) Project:
 - Project also receives \$20,357,000 State Capital Outlay Construction funding and \$1,136,000.00 Equipment funding.
- Construction of the Student Services Complex project
- Construction of the Parking structure adjacent to the future Health & Wellness Center
- Building Design of the Allied Health Complex
- Building Improvements (as approved throughout the year)
- ADA access improvements (as approved throughout the year)

The following key projects were completed in 2005-06:

- Synthetic turf for the stadium
- HVAC replacement in Buildings 400 and 450.
- Numerous building improvement projects throughout campus (building painting, classroom renovation, etc.)
- Soccer field converted to parking
- Enrollment Center
- Sheriff relocation
- ADA access improvements (ADA doors for Building 1100, new access paths at the softball and baseball fields.

**Cabrillo Community College District
 Final Budget 2006-2007
 1998 & 2004 General Obligation Bonds
 Bond Funds (Combined)**

	Final Budget 2005-06	Actual 2005-06	Budget 2006-07
Revenues			
8100: Federal			
8600: State			
8800: Local	1,100,000	2,179,216	2,500,000
Total Revenues	1,100,000	2,179,216	2,500,000
Expenditures			
1000: Academic Salaries	0	0	0
2000: Non-Instructional Salaries	0	499	0
3000: Employee Benefits	0	48	0
4000: Supplies and Materials	258,296	102,405	3,514
5000: Other Operating Expenses	9,705,633	4,997,320	6,305,849
6000: Capital Outlay	17,339,690	13,743,932	27,109,889
7000: Reserves	0	0	2,232,752
Total Expenditures	27,303,618	18,844,202	35,652,004
Excess of Revenues Over Expenditures	(26,203,618)	(16,664,986)	(33,152,004)
Other Financing Sources (Outgo)			
8800: Sale of Bonds	0	0	
Interfund Transfers			
8900: Transfers In			
7300: Transfers Out	(489,944)	(150,812)	(126,918)
Total Other Financing Sources (Outgo)	(489,944)	(150,812)	(126,918)
Net Change to Fund Balance	(26,693,562)	(16,815,798)	(33,278,922)
Beginning Fund Balance	58,111,153	58,193,400	41,377,603
Fund Adjustment			
Ending Fund Balance	31,417,591	41,377,603	8,098,680

**Cabrillo Community College District
 Final Budget 2006-2007
 1998 General Obligation Bonds
 Bond Fund - Measure C**

	Final Budget 2005-06	Actual 2005-06	Budget 2006-07
Revenues			
8100: Federal			
8600: State			
8800: Local	100,000	141,004	100,000
Total Revenues	100,000	141,004	100,000
Expenditures			
1000: Academic Salaries	0	0	0
2000: Non-Instructional Salaries	0	0	0
3000: Employee Benefits	0	0	0
4000: Supplies and Materials	28,336	5,293	0
5000: Other Operating Expenses	2,956,559	325,746	0
6000: Capital Outlay	1,322,723	987,899	0
7000: Reserves	0	0	2,232,752
Total Expenditures	4,307,618	1,318,937	2,232,752
Excess of Revenues Over Expenditures	(4,207,618)	(1,177,933)	(2,132,752)
Other Financing Sources (Outgo)			
8800: Sale of Bonds			
Interfund Transfers			
8900: Transfers In			
7300: Transfers Out			
Total Other Financing Sources (Outgo)	0	0	0
Net Change to Fund Balance	(4,207,618)	(1,177,933)	(2,132,752)
Beginning Fund Balance	4,207,618	4,207,611	3,029,678
Fund Adjustment			
Ending Fund Balance	0	3,029,678	896,926

**Cabrillo Community College District
Final Budget 2006-2007
2004 General Obligation
Bond Fund - Measure D**

	Final Budget 2005-06	Actual 2005-06	Budget 2006-07
Revenues			
8100: Federal			
8600: State			
8800: Local	1,000,000	2,038,212	2,400,000
Total Revenues	1,000,000	2,038,212	2,400,000
Expenditures			
1000: Academic Salaries	0	0	0
2000: Non-Instructional Salaries	0	499	0
3000: Employee Benefits	0	48	0
4000: Supplies and Materials	229,960	97,112	3,514
5000: Other Operating Expenses	6,749,073	4,671,574	6,305,849
6000: Capital Outlay	16,016,967	12,756,033	27,109,889
7000: Reserves	0	0	0
Total Expenditures	22,996,000	17,525,266	33,419,252
Excess of Revenues Over Expenditures	(21,996,000)	(15,487,054)	(31,019,252)
Other Financing Sources (Outgo)			
8800: Sale of Bonds			
Interfund Transfers			
8900: Transfers In			
7300: Transfers Out	(489,944)	(150,812)	(126,918)
Total Other Financing Sources (Outgo)	(489,944)	(150,812)	(126,918)
Net Change to Fund Balance	(22,485,944)	(15,637,866)	(31,146,170)
Beginning Fund Balance	53,985,791	53,985,791	38,347,925
Fund Adjustment			
Ending Fund Balance	31,499,847	38,347,925	7,201,755

VI. BOOKSTORE FUND

The Bookstore Fund is an enterprise fund. An enterprise fund accounts for the total costs of providing goods and services on a continuing basis to students or staff and is financed through user charges or earned income.

This fund accounts for the total operation of the Bookstore, which includes payments to the District of \$125,000 in occupancy and administrative fees, a \$15,000 transfer to the Student Senate library reserve book fund for students, and a two percent student discount on new textbooks priced \$100 and over.

Incorporated into the Final Budget is an increase in ending inventory and purchase of capital equipment to support the opening of the new SAC Bookstore in June 2007. No increase in staffing is anticipated until 2007-08.

**Cabrillo Community College District
 Final Budget 2006-2007
 Bookstore Fund
 Enterprise Fund**

	Final Budget 2005-06	Actual 2005-06	Budget 2006-07
Total Income	3,223,925	3,360,073	3,333,778
Cost of Sales	2,349,600	2,370,129	2,384,110
Gross Profit or (Loss)	874,325	989,944	949,668
Expenditures			
1000: Academic Salaries			
2000: Non-Instructional Salaries	362,179	370,727	407,683
3000: Employee Benefits	141,715	129,097	160,037
4000: Supplies and Materials	4,000	7,252	7,500
5000: Other Operating Expenses	238,264	222,164	262,287
6000: Capital Outlay			
Total Expenditures	746,158	729,240	837,507
Excess of Revenues Over Expenditures	128,167	260,704	112,161
Other Financing Sources (Outgo)			
Interfund Transfers			
8900: Transfers In			
7300: Transfers Out	(88,386)	(88,386)	(88,386)
Total Other Financing Sources (Outgo)	(88,386)	(88,386)	(88,386)
Net Change to Fund Balance	39,781	172,318	23,775
Beginning Fund Balance	1,434,365	1,434,365	1,606,683
Fund Adjustment			
Ending Fund Balance	1,474,146	1,606,683	1,630,458

VII. CAFETERIA SPECIAL REVENUE FUND

The food service operation is contracted to Fresh & Natural, a Milpitas-based company that specializes in providing food service to corporations and public entities. Their contractual arrangement with the College is as follows:

- Pay a 7% commission on register and catering sales, with a minimum annual commission payment of \$35,000.
- Pay the College \$22,500 to cover a portion of the salary of the one District classified employee remaining with food service.
- Pay \$3,000 per year commission on Head Start meals to cover utility costs.
- Provide \$2,000 in student scholarships.
- Provide \$1,000 in co-sponsored catered events and \$1,000 in partnership value to student and College faculty/staff events.

It should be noted that the District has fulfilled its obligation to eliminate the deficit in the Cafeteria Fund. The 2006-07 Final Budget anticipates that the food service program will break even on an ongoing basis.

**Cabrillo Community College District
 Final Budget 2006-07
 Cafeteria Special Revenue Fund**

	Final Budget 2005-06	Actuals 2005-06	Budget 2006-07
Revenues			
8100: Federal			
8600: State			
8800: Local	60,422	57,409	63,705
Total Revenues	60,422	57,409	63,705
Expenditures			
1000: Academic Salaries			
2000: Non-Instructional Salaries	39,864	40,229	43,853
3000: Employee Benefits	15,892	14,559	17,059
4000: Supplies and Materials			
5000: Other Operating Expenses	2,793	822	2,793
6000: Capital Outlay			
Total Expenditures	58,549	55,609	63,705
Excess of Revenues Over Expenditures	1,873	1,800	0
Other Financing Sources (Outgo)			
Interfund Transfers			
8900: Transfers In	354,713	354,786	0
7300: Transfers Out			
Total Other Financing Sources (Outgo)	354,713	354,786	0
Net Change to Fund Balance	356,586	356,586	0
Beginning Fund Balance	(356,586)	(356,586)	(0)
Fund Adjustment			
Ending Fund Balance	0	(0)	(0)

VIII. ICDL ENTERPRISE FUND

This enterprise fund accounts for the total revenue and cost of providing International Computer Driving License testing services and courseware to California community colleges and the business members of the Bay Area Regional Consortium and is financed through net sales and categorical funds.

The District is no longer pursuing this activity. During the 2006-07 fiscal year, this fund will be closed. The remaining funds will be redirected to the General Restricted Fund to support the exploration and development of a regional/statewide health information technology effort.

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IX. ASSOCIATED STUDENTS FUND

The Associated Students Fund is money held in trust by the District for organized student body association activities. The District has fiduciary responsibility for these funds.

The Associated Students Fund is funded by the sale of student activity cards, vending machine commissions, and contributions from the Bookstore. The revenue supports student services, graduation, clubs, and other College programs, and provides scholarships and loans.

**Cabrillo Community College District
 Final Budget 2006-07
 Associated Students Fund**

	Final Budget 2005-06	Actuals 2005-06	Budget 2006-07
Revenues			
8100: Federal			
8600: State			
8800: Local	44,350	50,330	41,150
Total Revenues	44,350	50,330	41,150
Expenditures			
1000: Academic Salaries			
2000: Non-Instructional Salaries			
3000: Employee Benefits			
4000: Supplies and Materials	8,000	10,169	9,700
5000: Other Operating Expenses	36,350	28,980	31,450
6000: Capital Outlay		4,420	
Total Expenditures	44,350	43,569	41,150
Excess of Revenues Over Expenditures			0
Other Financing Sources (Outgo)			
Interfund Transfers			
8900: Transfers In	15,000	15,000	15,000
7300: Transfers Out	(15,000)	(15,000)	(15,000)
Total Other Financing Sources (Outgo)	0	0	0
Net Change to Fund Balance	0	6,761	0
Beginning Fund Balance	82,092	82,092	88,853
Fund Adjustment			
Ending Fund Balance	82,092	88,853	88,853

X. TRUST & AGENCY FUND

The Trust and Agency Fund was established to account for monies held in a trustee capacity by the College for individuals, student organizations or clubs. Money is expended in accordance with procedures established by the entity for which the money is held in trust.

The Trust and Agency Fund contains accounts where the District is the agent for the funds. These accounts are not funded from the General Fund. Examples include student clubs and organizations, Cabrillo Stage, Distinguished Artists, Cabrillo Chorus, pottery fund, athletic ancillary funds and numerous others. The fund balance is an accumulated balance of the entities, and is not available to the General Fund.

**Cabrillo Community College District
 Final Budget 2006-07
 Trust and Agency Fund**

	Final Budget 2005-06	Actuals 2005-06	Budget 2006-07
Revenues			
8100: Federal			
8600: State			
8800: Local	997,315	1,098,526	1,090,000
Total Revenues	997,315	1,098,526	1,090,000
Expenditures			
1000: Academic Salaries			
2000: Non-Instructional Salaries			
3000: Employee Benefits			
4000: Supplies and Materials	228,720	144,915	145,000
5000: Other Operating Expenses	703,105	984,504	932,000
6000: Capital Outlay		4,122	
Total Expenditures	931,825	1,133,541	1,077,000
Excess of Revenues Over Expenditures	65,490	(35,015)	13,000
Other Financing Sources (Outgo)			
Interfund Transfers			
8900: Transfers In			
7300: Transfers Out	(31,063)	(48,179)	(53,371)
Total Other Financing Sources (Outgo)	(31,063)	(48,179)	(53,371)
Net Change to Fund Balance	34,427	(83,194)	(40,371)
Beginning Fund Balance	816,915	816,915	733,721
Fund Adjustment			
Ending Fund Balance	851,342	733,721	693,350

XI. SCHOLARSHIP & LOAN TRUST FUND

The Scholarship and Loan Trust Fund accounts for gifts, donations and bequests that are used for scholarships, grants or loans to students. The majority of income for this fund comes from the Cabrillo Foundation; the remainder is received from other sources.

**Cabrillo Community College District
 Final Budget 2006-07
 Scholarship and Loan Trust Fund**

	Final Budget 2005-06	Actuals 2005-06	Budget 2006-07
Revenues			
8100: Federal			
8600: State			
8800: Local	430,000	356,623	383,100
Total Revenues	430,000	356,623	383,100
Expenditures			
1000: Academic Salaries			
2000: Non-Instructional Salaries			
3000: Employee Benefits			
4000: Supplies and Materials			
5000: Other Operating Expenses			
6000: Capital Outlay			
Total Expenditures			
Excess of Revenues Over Expenditures	430,000	356,623	383,100
Other Financing Sources (Outgo)			
7000: Grants/Donations/Scholarships	(430,000)	(360,619)	(383,100)
Interfund Transfers			
8900: Transfers In			
7300: Transfers Out			
Total Other Financing Sources (Outgo)	(430,000)	(360,619)	(383,100)
Net Change to Fund Balance		(3,996)	
Beginning Fund Balance	24,070	24,070	20,074
Fund Adjustment			
Ending Fund Balance	24,070	20,074	20,074

XII. STUDENT FINANCIAL ASSISTANCE FUND

Student Financial Assistance Funds are designated to account for receiving and disbursing federal- and state-funded student financial aid.

PELL GRANTS - A federal program available to undergraduate students who are participating in an eligible program on at least a half-time basis (six or more units). The amount of the grant is determined by the student's index number. The beginning budget reflects the amount of the initial award letter. Augmentations are received throughout the year.

SEOG - Supplemental Educational Opportunity Grant is a federal program that enables students with verified exceptional financial needs to pursue their studies at institutions of higher education. The student must be enrolled on at least a half-time basis, show evidence of academic progress, and be capable of maintaining good standing.

EOPS - Extended Opportunity Program and Services is a state grant that is awarded through the Financial Aid Office to students with verified exceptional need who qualify under the program guidelines.

CARE - Cooperative Agencies Resources for Education is a state program awarded through the Financial Aid Office for welfare-dependent single heads of households with preschool age children.

**Cabrillo Community College District
 Final Budget 2006-07
 Student Financial Assistance Fund**

	Final Budget 2005-06	Actuals 2005-06	Budget 2006-07
Revenues			
8100: Federal	5,118,442	4,865,298	5,074,543
8600: State	750,000	796,622	785,000
8800: Local	348	245	288
Total Revenues	5,868,790	5,662,165	5,859,831
Expenditures			
1000: Academic Salaries			
2000: Non-Instructional Salaries			
3000: Employee Benefits			
4000: Supplies and Materials			
5000: Other Operating Expenses			
6000: Capital Outlay			
Total Expenditures			
Excess of Revenues Over Expenditures	5,868,790	5,662,165	5,859,831
Other Financing Sources (Outgo)			
7000: Grants/Donations/Scholarships	(5,868,790)	(5,664,333)	(5,859,831)
Interfund Transfers			
8900: Transfers In			
7300: Transfers Out			
Total Other Financing Sources (Outgo)	(5,868,790)	(5,664,333)	(5,859,831)
Net Change to Fund Balance	0	(2,168)	0
Beginning Fund Balance	32,021	32,021	29,795
Fund Adjustment		(58)	
Ending Fund Balance	32,021	29,795	29,795

XIII. STUDENT REPRESENTATION FEE FUND

California Legislation authorized a one-dollar fee to be collected from students to support Student Senate representatives in lobbying for student rights before city, state and federal agencies.

**Cabrillo Community College District
 Final Budget 2006-07
 Student Representation Fee Fund**

	Final Budget 2005-06	Actuals 2005-06	Budget 2006-07
Revenues			
8100: Federal			
8600: State			
8800: Local			
Total Revenues			
Expenditures			
1000: Academic Salaries			
2000: Non-Instructional Salaries			
3000: Employee Benefits			
4000: Supplies and Materials			
5000: Other Operating Expenses	20,000	23,415	21,000
6000: Capital Outlay			
Total Expenditures	20,000	23,415	21,000
Excess of Revenues Over Expenditures	(20,000)	(23,415)	(21,000)
Other Financing Sources (Outgo)			
Interfund Transfers			
8900: Transfers In	27,946	28,768	28,500
7300: Transfers Out			
Total Other Financing Sources (Outgo)	27,946	28,768	28,500
Net Change to Fund Balance	7,946	5,353	7,500
Beginning Fund Balance	42,856	42,856	48,209
Fund Adjustment			
Ending Fund Balance	50,802	48,209	55,709

XIV. STUDENT CENTER FEE FUND

The Student Center Fee is required of all students and is designated solely for the purpose of maintaining, remodeling and/or building a new Student Center. The fee is \$1 per unit for a maximum of \$5 per semester, and cannot exceed \$10 per academic year. Some students receiving financial assistance may have the fee waived.

The new Student Center is currently under construction. It is anticipated that it will open in Spring, 2007. The construction costs are recorded in the bond fund. The Student Center fees will pay for the furnishings for the new Center. In addition, the fees will support the custodial services for the new building by transferring funds to the unrestricted general fund.

**Cabrillo Community College District
Final Budget 2006-07
Student Center Fee Fund**

	Final Budget 2005-06	Actuals 2005-06	Budget 2006-07
Revenues			
8100: Federal			
8600: State			
8800: Local	10,000	20,287	10,000
Total Revenues	10,000	20,287	10,000
Expenditures			
1000: Academic Salaries			
2000: Non-Instructional Salaries			
3000: Employee Benefits			
4000: Supplies and Materials			25,000
5000: Other Operating Expenses	120,000	2,938	30,000
6000: Capital Outlay		16,752	350,000
Total Expenditures	120,000	19,690	405,000
Excess of Revenues Over Expenditures	(110,000)	597	(395,000)
Other Financing Sources (Outgo)			
Interfund Transfers			
8900: Transfers In	110,957	112,970	112,000
7300: Transfers Out	(22,000)	(20,511)	(42,000)
Total Other Financing Sources (Outgo)	88,957	92,459	70,000
Net Change to Fund Balance	(21,043)	93,056	(325,000)
Beginning Fund Balance	806,169	806,169	899,225
Fund Adjustment			
Ending Fund Balance	785,126	899,225	574,225