

**CABRILLO COMMUNITY  
COLLEGE DISTRICT**

**2004 BOND FUND RESOURCES  
PERFORMANCE REPORT**

**JUNE 30, 2009**



VAVRINEK, TRINE, DAY  
& COMPANY, LLP  
*Certified Public Accountants*

VALUE THE DIFFERENCE

**INDEPENDENT ACCOUNTANTS' REPORT ON  
APPLYING AGREED-UPON PROCEDURES**

Measure D Citizens' Oversight Committee  
And Governing Board  
Cabrillo Community College District  
Aptos, California

We have performed the agreed-upon procedures listed below, which were agreed to by the management of the Cabrillo Community College District and the Measure D Citizen's Oversight Committee, solely to review at least 25% of the expenditures of the 2004 General Obligation Bond fund resources for the period of July 1, 2008 through June 30, 2009, for the purpose of verifying if the use of the funds is within the scope of the published materials specifying the intended use of bond funds. We used election documents as guidance for the intended use of the funds. For expenditures in question, we will recommend that the District obtain the opinion of legal counsel and we inform this committee as to the issues. Management is responsible for Cabrillo Community College District's compliance with those requirements. This engagement to perform agreed-upon procedures was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and meets the compliance requirements as outlined in Subparagraph (C) of paragraph (3) of subdivision (b) of section 1 of Article XIII A of the California Constitution. The sufficiency of these procedures is solely the responsibility of those specified parties in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below for either the purpose for which this report has been requested or for any other purpose.

*Financial Summary*

1. The 2004 general obligation bond was authorized at an election of the registered voters of the District held on March 2, 2004. The bond was authorized at an issuance of \$118,500,000 principal amount for the purpose of raising money to be used to upgrade, acquire, construct, and equip community college facilities. The first series of the bonds was issued by June 30, 2006, in the amount of \$59,997,760. The second and final series was issued on March 27, 2007, in the amount of \$58,498,504.

2. Total expenditures and encumbrances through June 30, 2009, were \$105,631,104.

Expenditures	Prior Periods	7/1/08 to 6/30/2009	Total
Non-instructional salaries	\$ 649	\$ -	\$ 649
Employee benefits	62	-	62
Supplies and materials	214,960	2,698	217,658
Other operating expenses	9,489,735	164,936	9,654,671
Capital outlay	62,961,127	23,237,165	86,198,292
Total expenditures	72,666,533	23,404,799	96,071,332
Other uses of funds			
Transfer to / (from) other funds	513,242	-	513,242
Total expenditures and other uses	\$ 73,179,775	\$ 23,404,799	96,584,574
Contract commitments, June 30, 2009			9,046,530
Total expenditures and commitments			\$ 105,631,104

3. Proceeds available for expenditure are as follows:

	Prior Periods	7/1/08 to 6/30/2009	Total
Net available proceeds for construction	\$ 118,743,795	\$ -	\$ 118,743,795
Interest earned	8,124,906	836,493	8,961,399
Total revenues received	\$ 126,868,701	\$ 836,493	127,705,194
Total expenditures and commitments			(105,631,104)
Amount available			\$ 22,074,090

*Agreed Upon Procedures Performed*

1. Verify that the expenditure of funds was accounted for separately in the accounting records to allow for accountability.
2. Verify that the net funds from the sale of the General Obligation Bonds were deposited in total into the District's accounts by obtaining settlement statement for the new bond issue and verifying amounts deposited into the building and bond interest and redemption funds.
3. Select 25% of the expenditures and verify that the funds expended complied with the purpose that was specified to the registered voters of the District through election materials, district resolutions, and master plan. See supplemental information for list of expenditures reviewed.
4. Verify that the State and District policies were followed in the awarding of bids and expenditure of the funds.

*Results of Procedures*

1. The general obligations bond fund expenditures were accounted for separately in the 2004 bond resources of the District.
2. There were no proceeds from the sale of the general obligation bonds during the year.
3. Our review of the expenditures for the period July 1, 2008, through June 30, 2009, did not reveal any items that were paid from the general obligation bond funds that did not comply with the purpose of the Bonds as approved by the registered voters of the District on March 2, 2004.
4. Our review of the policies over awarding of contracts revealed no exceptions to the policies of the District or the requirements of the State as they relate to awarding of contracts. Our review of the District policies over disbursement of funds revealed no exceptions to the disbursement policies of the District.

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Cabrillo Community College District and the Measure D Citizen's Fiscal Oversight Committee and is not intended to be and should not be used by anyone other than those specified parties.

*Vavrinek, Tine, Day & Co LLP*

Pleasanton, California  
January 19, 2010

**CABRILLO COMMUNITY COLLEGE**

**2004 BOND  
INVOICES SELECTED FOR REVIEW  
FOR THE YEAR ENDED JUNE 30, 2009**

<u>Date</u>	<u>Warrant #</u>	<u>Vendor</u>	<u>Description</u>	<u>Project Number</u>	<u>Location Code</u>	<u>Amount</u>
7/9/2008	31972	First American Title	Watsonville Library Building	9024	49-562000	\$ 85,000.00
7/9/2008	31973	First American Title	Watsonville Library Building	9024	49-562000	2,725,000.00
7/9/2008	31974	First American Title	Watsonville Library Building	9024	49-562000	75,000.00
8/25/2008	34097	George E. Masker, Inc	Art Education Classroom Project	9315	47-562000	55,773.72
8/25/2008	34159	Solpac Construction Inc	Allied Health Complex Building Project	9344	47-562000	77,283.60
8/25/2008	34160	Solpac Construction Inc	Allied Health Complex Building Project	9344	47-562000	579,431.25
9/3/2008	34435	J.W. Mcclenahan Co	Art Education Classroom Project	9315	47-562000	394,301.70
9/3/2008	34468	Pook Diemont & Ohl, Inc	Art Education Classroom Project	9315	47-562000	97,236.90
9/17/2008	35311	ISEC, Inc	Art Education Classroom Project	9315	47-562000	408,204.00
9/24/2008	36486	Brady Co.	Art Education Classroom Project	9315	47-562000	289,874.10
9/24/2008	36536	George E. Masker, Inc	Art Education Classroom Project	9315	47-562000	58,051.44
9/24/2008	36461	AMS.Net	Art Education Classroom Project	9315	47-564149	118,415.17
9/24/2008	36649	Solpac Construction Inc	Allied Health Complex Building Project	9344	47-562000	119,619.45
9/24/2008	36651	Solpac Construction Inc	Allied Health Complex Building Project	9344	47-562000	381,022.65
9/30/2008	37087	MaGuire and Hester	Art Education Classroom Project	9315	47-561200	306,270.00
10/21/2008	39627	Cupertino Electric	Student Activities Center Project	9306	49-562000	135,000.00
10/22/2008	39647	Geo. H. Wilson, Inc	Student Activities Center Project	9306	49-562000	119,836.00
10/29/2008	40108	Solpac Construction Inc	Allied Health Complex Building Project	9344	47-562000	198,223.92
11/4/2008	40434	J.W. Mcclenahan Co	Art Education Classroom Project	9315	47-562000	428,895.00
11/4/2008	40481	Pook Diemont & Ohl, Inc	Art Education Classroom Project	9315	47-562000	242,453.25
11/4/2008	40517	Transbay Fire Protection, Inc	Art Education Classroom Project	9315	47-562000	72,450.00
11/4/2008	40360	Brady Co.	Art Education Classroom Project	9315	47-562000	363,396.51
11/4/2008	40393	Dudley Acoustics, Inc	Art Education Classroom Project	9315	47-562000	60,992.10
11/4/2008	40432	ISEC, Inc	Art Education Classroom Project	9315	47-562000	120,541.60

**CABRILLO COMMUNITY COLLEGE**

**2004 BOND  
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FOR THE YEAR ENDED JUNE 30, 2009**

<u>Date</u>	<u>Warrant #</u>	<u>Vendor</u>	<u>Description</u>	<u>Project Number</u>	<u>Location Code</u>	<u>Amount</u>
12/10/2008	41777	Solpac Construction Inc	Allied Health Complex Building Project	9344	47-562000	\$ 213,752.00
12/17/2008	42078	Bogard and Kitchell	Art Education Classroom Project	9315	47-561670	132,000.00
12/19/2008	42269	Gayle Manufacturing Co.	Art Education Classroom Project	9315	47-562000	127,269.24
12/19/2008	42271	George E. Masker, Inc	Art Education Classroom Project	9315	47-562000	90,919.59
12/19/2008	42255	Best Roofing and Waterproofing	Art Education Classroom Project	9315	47-562000	234,233.40
12/19/2008	42261	Collins Electrical Company	Art Education Classroom Project	9315	47-562000	73,160.53
12/19/2008	42287	Musson	Art Education Classroom Project	9315	47-562000	84,240.00
12/19/2008	42259	Brady Co.	Art Education Classroom Project	9315	47-562000	207,449.32
12/22/2008	42279	J.W. Mcclenahan Co	Art Education Classroom Project	9315	47-562000	405,195.55
1/7/2009	42456	ISEC, Inc	Student Activities Center	9306	47-562000	202,058.80
1/13/2009	42776	Bogard and Kitchell	Art Education Classroom Project	9315	47-561670	95,659.00
1/14/2009	42799	Coast Counties Glass, Inc	Art Education Classroom Project	9315	47-562000	447,418.50
1/14/2009	42851	J.W. Mcclenahan Co	Art Education Classroom Project	9315	47-562000	160,599.50
1/22/2009	43254	J.W. Mcclenahan Co	Art Education Classroom Project	9315	47-562000	202,305.05
1/27/2009	43719	Pook Diemont & Ohl, Inc	Art Education Classroom Project	9315	47-562000	104,014.00
1/27/2009	43681	Pook Diemont & Ohl, Inc	Art Education Classroom Project	9315	47-562000	191,202.45
1/27/2009	43628	Brady Co.	Art Education Classroom Project	9315	47-562000	99,269.06
1/27/2009	43743	Solpac Construction Inc	Allied Health Complex Building Project	9344	47-562000	559,204.63
2/18/2009	46005	Signature Glass and Window	Student Activities Center Project	9306	49-562000	72,162.85
2/19/2009	45951	ISEC, Inc	Art Education Classroom Project	9315	47-562000	149,874.30
2/19/2009	45970	Musson	Art Education Classroom Project	9315	47-562000	99,007.20
2/19/2009	45930	Dudley Acoustics, Inc	Art Education Classroom Project	9315	47-562000	98,700.04
2/19/2009	45953	J.W. Mcclenahan Co	Art Education Classroom Project	9315	47-562000	253,116.00
2/19/2009	46007	Solpac Construction Inc	Allied Health Complex Building Project	9344	47-562000	110,612.70
2/19/2009	46008	Solpac Construction Inc	Allied Health Complex Building Project	9344	47-562000	995,514.30
3/25/2009	50356	ISEC, Inc	Art Education Classroom Project	9315	47-562000	117,129.00
3/25/2009	50359	J.W. Mcclenahan Co	Art Education Classroom Project	9315	47-562000	391,435.00
3/25/2009	50320	Dudley Acoustics, Inc	Art Education Classroom Project	9315	47-562000	67,029.19
3/25/2009	50308	Collins Electrical Company	Art Education Classroom Project	9315	47-562000	117,122.23
3/25/2009	50429	Solpac Construction Inc	Allied Health Complex Building Project	9344	47-562000	233,009.55

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<u>Date</u>	<u>Warrant #</u>	<u>Vendor</u>	<u>Description</u>	<u>Project Number</u>	<u>Location Code</u>	<u>Amount</u>
4/10/2009	50991	Collins Electrical Company	Art Education Classroom Project	9315	47-562000	\$ 77,911.36
4/10/2009	51044	ISEC, Inc	Art Education Classroom Project	9315	47-562000	341,094.43
4/10/2009	51047	J.W. Mcclenahan Co	Art Education Classroom Project	9315	47-562000	116,622.20
4/10/2009	50964	Brady Co.	Art Education Classroom Project	9315	47-562000	50,904.87
4/15/2009	50985	Christie Constructors Inc	Student Activities Center Project	9306	49-562000	375,000.00
4/28/2009	51723	Solpac Construction Inc	Allied Health Complex Building Project	9344	47-562000	322,937.55
5/11/2009	51960	HGA, INC	Art Education Classroom Project	9315	47-561677	379,440.00
5/20/2009	52343	MaGuire and Hester	Art Education Classroom Project	9315	47-561200	182,970.00
5/20/2009	52324	J.W. Mcclenahan Co	Art Education Classroom Project	9315	47-562000	97,910.18
5/20/2009	52320	ISEC, Inc	Art Education Classroom Project	9315	47-562000	123,219.90
6/3/2009	52978	HGA, INC	Art Education Classroom Project	9315	47-561677	379,440.00
6/10/2009	53163	Bogard & Kitchell	Arts Education Classrooms Joint Venture Project	9315	49-561672	100,000.00
6/16/2009	53500	MaGuire and Hester	Art Education Classroom Project	9315	47-561200	92,767.50
6/24/2009	53744	Bogard & Kitchell	Arts Education Classrooms Joint Venture Project	9315	49-561672	95,798.50
6/25/2009	53761	Collins Electrical Company I	Arts Education Classrooms Joint Venture Project	9315	49-562000	55,090.94
6/29/2009	54623	MaGuire and Hester	Art Education Classroom Project	9315	47-561200	102,125.00
6/29/2009	54640	Pro Spectra Contract Flooring	Art Education Classroom Project	9315	47-562000	83,675.12
6/30/2009	54388	HGA, INC	Art Education Classroom Project	9315	47-561677	379,440.00
6/30/2009	54264	Solpac Construction Inc	Allied Health Complex Building Project	9344	47-562000	409,997.65
6/30/2009	54977	Solpac Construction Inc	Allied Health Complex Building Project	9344	47-562000	582,849.10
		Total Invoices Tested				\$18,196,129.64
		Total Expenditures				\$23,404,799.00
		% Amount Verified				77.7%