

ECONOMICS

Human Arts and Social Sciences

Division

Isabel O'Connor, Division Dean

Division Office, Room 420

Rory O'Brien, Program Chair, (831) 479-6443

Aptos Counselor: (831) 479-6274 for appointment

Watsonville Counselor: (831) 786-4734

Call (831) 479-6297 or (831) 479-6348 for more information

<http://www.cabrillo.edu/programs>

Program Description:

Economics is concerned with the way individuals and societies allocate scarce resources, how resources are turned into the things people want, and how those things are distributed. Any situation requiring choice among competing needs can be viewed as an economic problem. Economics courses enable students to study the way households and businesses make these choices (microeconomics), the way governments make these choices and the consequences of these choices for the nation as a whole (macroeconomics). The curriculum also addresses international trade, social welfare, money and banking, taxation, and environmental protection.

Career opportunities:

An economics major with an A.A. degree generally transfers to a four-year institution to complete a Bachelor's degree. Economics graduates at the Bachelor's level are qualified for a variety of positions with government, industry, and public interest organizations and they are well prepared to enter a graduate program in economics, business, journalism, law, or public policy. Teaching at the two-year college level is an option if a Master's degree is obtained. An economist can obtain the Ph.D. Degree, which may lead to research and/or teaching at the university level, or basic research in government, industry, or public interest organizations. Nearly every four-year college and university offers an economics major.

Model Program for Economics

The following Model Program fulfills requirements for the A.A. Degree in Economics at Cabrillo College. Specific lower division major preparation at four-year public institutions in California can be found at www.assist.org. Please see a counselor for advisement for transfer to any four-year institution.

A.A. Degree: Economics

A.A. General Education **30 Units**

Core Courses (15-21 units)

ECON 1A	Introduction to Macroeconomics	3
ECON 1B	Introduction to Microeconomics	3
MATH 13	Finite Mathematics	3
and		
MATH 18	Business Calculus	3
or		
MATH 5A	Analytic Geometry and Calculus I	5
and		
MATH 5B	Analytic Geometry and Calculus II	5
MATH 12	Elementary Statistics	5
or		
MATH 12H	Honors Elementary Statistics	5

or		
BUS 9	Business Statistics	3
Plus one course chosen from the following: (3-5 units)		
ACCT 1A	Financial Accounting	4
ACCT 1B	Managerial Accounting	4
ANTHR 2	Introduction to Anthropology: Cultural	3
BUS 18	Business Law	4
ES 10	Introduction to Environmental Science	3
FIN 10	Introduction to Investments	4
GEOG 2	Cultural Geography	3
MATH 5C	Analytic Geometry and Calculus III	5
MATH 6	Introduction to Linear Algebra	3
MATH 7	Introduction to Differential Equations	3
PSYCH 1	General Psychology	3
PSYCH 6	Introduction to Social Psychology	3
PSYCH 12	Introduction to Cognitive Psychology	3
SOC 1	Introduction to Sociology: Understanding Society	3
or		
SOC 1H	Honors Introduction to Sociology: Understanding Society	3
SOC 2	Contemporary Social Problems	3
or		
SOC 2H	Honors Contemporary Social Problems	3
Electives:		
(Any Course Numbered 1-99)	5 - 12
Total Units		60

Economics Courses

ECON 1A

Introduction to Macroeconomics

3 units; 3 hours Lecture

Recommended Preparation: Eligibility for ENGL 100 and READ 100; Eligibility for MATH 154.

Introduces national income accounting, banking, and Federal Reserve System, determinants of the level of unemployment and inflation, examination of economic growth and business cycles, and government economic policy.

Transfer Credit: Transfers to CSU, UC.

ECON 1B

Introduction to Microeconomics

3 units; 3 hours Lecture

Recommended Preparation: Eligibility for ENGL 100 and READ 100; Eligibility for MATH 154.

Introduces markets, demand and consumer behavior, supply and firm behavior, competition and market power, efficiency and market failure, wages and labor markets, income distribution, and government regulation of markets.

Transfer Credit: Transfers to CSU, UC.