

2009-2010 Budget Planning Worksheet

Name: _____ ID#: _____

MONEY COMING IN EACH MONTH	
Total Net Income (Per Month) if married include spouse's information: <i>Include take-home pay, unemployment benefits, TANF, SSI, disability benefits, bonuses, self-employment income, interest, dividends, assistance from family members, etc.</i>	\$
MONEY GOING OUT EACH MONTH	
Fixed Expenses:	
Mortgage or Rent	\$
Savings/Investments - Retirement, emergency, mutual funds	\$
Installment Payments - Include auto, credit card payments and loans	\$
Taxes (not withheld by employer) - Property, income, social security	\$
Insurance - Auto, homeowners, life, health	\$
Variable Expenses:	
Food - Groceries, restaurants, snacks	\$
Utilities - Gas, electricity, garbage, telephone	\$
Home - Furnishings, maintenance, improvements	\$
Transportation - Gas, fares, parking, maintenance	\$
Clothing & Personal Care - New clothes, dry cleaning, hair cuts	\$
Entertainment - Recreation, vacation, etc.	\$
Medical/Dental - Not covered by insurance	\$
Child Care	\$
Miscellaneous: _____	\$
<u>Total Expenses</u>	\$
Monthly Surplus (+) or Deficit (-)? Subtract your estimated expenses from your net income. If you have a surplus STOP here: You do not NEED A loan. No further action is required. This loan will not be certified. If you have a Deficit (not enough money to cover expenses) continue with budget worksheet.	\$

	One Semester Amount X 1	Full year Amount X 2
School Expenses:		
Tuition/Fees (\$0-\$51 if BOG)	\$	\$
Books/Supplies	\$	\$
Personal Computer – One time only expense at Cabrillo College. Enter same amount for one semester or full yr. MUST attach an itemized estimate from vendor to be included in your budget.	\$	\$
<u>Total School Expenses</u>	\$	\$

Deficit x (4 if one semester <u>or</u> 9 full yr) + School Expenses = Potential loan eligibility **	\$
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****Potential loan eligibility is based on your grade level and loan limits.**