

## 2009-2010 Worksheet for Student Borrowers

Dear Potential Student Borrower:

The Cabrillo College Financial Aid office is dedicated to student success. Often, students need to borrow money to help with school related expenses. Typically, a student who needs to borrow money to get through school is making a good investment for the future. However, many students enter into debt without a clear picture of how it will affect them in the future. We hope that the following Worksheet for Student Borrowers will assist you in borrowing responsibly.

**Fill out the section below to help you understand how to complete the Federal Stafford Loan Request and assess your ability to repay.**

Student Name: \_\_\_\_\_ ID#: \_\_\_\_\_

1. The educational goal/program I am enrolled in at Cabrillo College is: \_\_\_\_\_

2. The career goal/type of work I plan to do after completing my educational goal is: \_\_\_\_\_

3. The month and year I expect to complete my educational goal is (if you are unsure, estimate): \_\_\_\_\_

4. I have a complete Educational Plan. Yes \_\_\_\_\_ No \_\_\_\_\_

*We strongly recommend that you meet with an Academic counselor to complete an Educational Plan for your goal.*

5. I currently owe \$ \_\_\_\_\_ in student loans (not including what you are borrowing this year).

6. I plan to borrow \$ \_\_\_\_\_ this academic year (Fall 2009 and Spring 2010).

7. After this year I expect I will need to borrow \$ \_\_\_\_\_ to complete my goal.

8. I expect my total student loan debt to be \$ \_\_\_\_\_ upon completing my educational goal.

9. I expect my starting salary will be \$ \_\_\_\_\_ after I complete my goal.

*Starting salary information may be found at: <http://www.collegegrad.com/salaries/salaries.shtml>*

*or*

*[http://www.studentsreview.com/salary\\_by\\_major.php3](http://www.studentsreview.com/salary_by_major.php3)*

10. My approximate loan payment will be \$ \_\_\_\_\_ per month for \_\_\_\_\_ years.

*A loan repayment calculator may be found at <http://www.finaid.org/calculators/loanpayments.phtml>.*